

FEDERAL RESERVE BANK
OF NEW YORK

10461

June 13, 1991

CONSUMER ADVISORY COUNCIL

Request for Nominations

*To the Chief Executive Officers of All Depository Institutions
in the Second Federal Reserve District, and Others Concerned:*

The Board of Governors of the Federal Reserve System is seeking nominations for thirteen appointments to its Consumer Advisory Council to replace members whose terms expire on December 31, 1991. In this regard, the following statement was issued by the Board of Governors:

The Federal Reserve Board today announced it is seeking nominations of qualified individuals for thirteen appointments to its Consumer Advisory Council, to replace members whose terms expire on December 31, 1991. Nominations should be received by August 30, 1991.

The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The 10-member Council, with staggered three-year terms of office, meets three times a year.

Nominations should include the name, address, and telephone number of the nominee; past and present position held; and special knowledge, interests or experience related to consumer credit or other consumer financial services.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

Nominations should be submitted by August 30, 1991, and may be sent directly to the Board of Governors, as specified in the Board's notice, or to our Compliance Examinations Department. Printed on the reverse side is the text of the Board's notice, which has been reprinted from the *Federal Register* of June 5; the notice includes the names and affiliations of the current members of the Consumer Advisory Council.

E. GERALD CORRIGAN,
President.

(OVER)

FEDERAL RESERVE SYSTEM

Consumer Advisory Council; Solicitation of Nominations for Membership

May 30, 1991.

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Solicitation of nominations for membership on the Board's Consumer Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for appointment to its Consumer Advisory Council, which is comprised of representatives both of consumer and community interests and of the financial services industry. Thirteen new members will be selected for three-year terms that will begin in January 1992. The Board expects to announce the selection of new members by year-end 1991.

DATES: Nominations should be received by August 30, 1991.

ADDRESSES: Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551. Information about nominees will be available for inspection upon request.

FOR FURTHER INFORMATION CONTACT: Bedelia Calhoun, Staff Specialist, Division of Consumer and Community Affairs, (202) 452-2412; or for Telecommunications Device for the Deaf (TDD) users only, Dorothea Thompson (202) 452-3544; Board of Governors of the Federal Reserve System, Washington, DC 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

New members will be selected this year for terms beginning January 1, 1991, to replace members whose terms expire this year. Nominations should include the address and telephone number of the nominee, information about past and present positions held, and a description of special knowledge, interests or

experience related to consumer credit or other consumer financial services. Persons may nominate themselves as well as other candidates.

The Board is interested in candidates who are willing to express their viewpoints and who have some familiarity with consumer financial services. Candidates do not have to be experts on all levels of consumer financial services, but they should possess some basic knowledge of the area. In addition, they should be able to make the necessary time commitment to prepare for and attend meetings (usually two days long including committee meetings) three times a year.

In making the appointments, the Board will seek to complement the qualifications of continuing council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

The Council's meetings are held in Washington, DC. Council members (and the expiration date of each term of office) are listed below:

Members Whose Terms Expire in 1991

James W. Head, Executive Director, National Economic Development and Law Center, Berkeley, California.
Linda K. Page, President and Chief Operating Officer, Star Bank, Columbus, Ohio.
George H. Braasch, Corporate General Counsel, Spiegel Incorporated, Oakbrook, Illinois.
Cliff E. Cook, Vice President and Compliance Officer, Puget Sound National Bank, Tacoma, Washington.
R.B. Dean, Jr., Administrator of Community and Consumer Affairs, South Carolina National Bank, Columbia, South Carolina.
William C. Dunkelberg, Dean of the School of Business and Management, Temple University, Philadelphia, Pennsylvania.
James Fletcher, President and Director, South Shore Bank of Chicago, Chicago, Illinois.
Barbara Kaufman, Co-Director, KCBS Call for Action, San Francisco, California.
Michelle S. Meier, Counsel for Government Affairs, Consumers Union, Washington, DC.
Vincent P. Quayle, Director, St. Ambrose Housing Aid Center, Baltimore, Maryland.
Clifford N. Rosenthal, Executive Director, National Federation of Community Development Credit Unions, New York, New York.
Alan M. Silberstein, Executive Vice President, Chemical Bank, New York, New York.
David B. Ward, Counsel, Gebhardt and Kiefer, Clinton, New Jersey.

Members Whose Terms Continue Through 1992 and 1993

Veronica E. Barela, Executive Director, NEWSED Community Development Corporation, Denver, Colorado, December 1993.
Dr. Toye L. Brown, Director, Freedom House Inc., Boston, Massachusetts, December, 1993.
Denny D. Dumler, Senior Vice President, Consumer Banking for Colorado National Bank of Denver, Denver, Colorado, December 1993.
George C. Galster, Professor of Economics, College of Wooster, Wooster, Ohio, December 1992.
E. Thomas Garman, Professor of Consumer Studies at the College of Human Resources, Virginia Polytechnic Institute and State University, Blacksburg, Virginia, December 1992.
Donald A. Glas, President, First State Federal Savings and Loan Association, Hutchinson, Minnesota, December 1993.
Deborah B. Goldberg, Reinvestment Specialist on the Neighborhood Revitalization Project, Center for Community Change, Washington, DC, December 1992.
Michael M. Greenfield, Professor of Law, Washington University, St. Louis, Missouri, December 1992.
Joyce Harris, President and Chief Executive Officer, Telco Community Credit Union, Madison, Wisconsin, December 1993.
Julia Hiler, Executive Vice President, Sunshine Mortgage Corporation, Marietta, Georgia, December 1993.
Henry Jaramillo, President, Ranchers State Bank of Belen, Belen, New Mexico, December 1993.
Kathleen E. Keest, Staff Attorney, National Consumer Law Center, Boston, Massachusetts, December 1992.
Colleen D. McCarthy, Executive Director, Kansas City Neighborhood Alliance, Kansas City, Missouri, December 1992.
Bernard F. Parker, Jr., Executive Director, Community Resource Projects, Detroit Michigan, December 1992.
Otis Pitts, Jr., President, Tacolcy Economic Development Corporation, Miami, Florida, December 1993.
Nancy Harvey Steorts, President, Nancy Harvey Steorts and Associates, Dallas, Texas, December 1992.
Sandra Willett, Second Vice President—Consumer Affairs, John Hancock Financial Services, Boston, Massachusetts, December 1993.
Board of Governors of the Federal Reserve System, May 30, 1991.
William W. Wiles,
Secretary of the Board.
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